

Horspath Stone Pit Charity
Minutes of Trustees' Meeting – Tuesday 24th March 2026 at 7.30pm
held at Horspath Village Hall

Present: Mrs B Oakley (Chairman), Mr D Burgess, Mrs P Cook, Mr L Coolman, Mr I Harris, Mr P Hookham, Mr B Igoe, Mr P O'Brien, Mr E Parker, Mrs H Kogel (Clerk), Mr R Hamlet (I/A), Mr L Smith (I/A).

Apologies: Mrs H Franklin, Mr G Walker, Mr B Lowe (I/A).

Absent: Mr James-Lawrie (I/A), Mr A Absolum (I/A).

Public: 2

1. APOLOGIES FOR ABSENCE.

Apologies for absence were made on behalf of Mrs Franklin and Mr Lowe (I/A). Mr James-Lawrie and Mr Absolum were absent from the meeting.

2. DECLARATION OF INTEREST.

Mrs Oakley declared an interest in one of the grant applications.

3. MINUTES FOR APPROVAL.

The Minutes of the Trustees Meeting held on 16th December 2025 were agreed and signed as correct by the Chairman.

4. MATTERS ARISING. – None.

5. STAGECOACH – Construction of a new sub-station – Update.

Mr O'Brien circulated an email that he sent to the representative dealing with the sub-station who has today asked for a contact number to contact Mr O'Brien. Mr Coolman stated that they should keep HSPC up to date with developments. Mr O'Brien stated that they are dealing with 50 similar schemes. It was agreed that Mr O'Brien will make contact for an update.

Mr Parker stated that the rent review for Stagecoach is due on 25th March 2026. The lease states that we have to give them notice of the review and the date starts from the date of the notice. Three quotations have been received from companies who can deal with the rent review on behalf of HSPC. Mr Parker stated that a further discussions are required to discuss the quotations and appoint a company to act on our behalf. Mr Parker stated that he is unable to locate the details of the under-lease for Hansons.

Following discussions on the three quotations received, Trustees agreed to appoint CBRE to act on behalf of HSPC to negotiate the rent review. Mr O'Brien to make contact with CBRE and arrange for notice to be served on Stagecoach for the rent review as soon as possible.

6. HSPC AUDIT.

Mr Parker stated that HSPC has an Independent Accountant report. The land owned by HSPC is not listed on the balance sheet as the land was gifted, but if the assets are worth more than £3.25m and the income is more than £250k then a full audit is required. Mr Parker stated that three quotations are required. Mr Parker can recommend one company and Mr O'Brien and Mrs Oakley will pass on the details of other suggested companies who will all be invited to provide a quotation.

7. CORRESPONDENCE. – None.

8. **PAYMENTS.**

Date	Paid To	Details	Total £
BACS	Mrs Hayley Kogel	Salary Jan, Feb, Mar 2026 + ¼ holiday pay	716.46
BACS	HMRC	Employer contributions (Jan, Feb, Mar)	179.20
BACS	Barnes4Business	Accountant Fees	1260.00
BACS	Lemoneye	Web hosting & domain fees	200.00
		TOTAL	£2355.66

9. **RECEIPTS.**

Date	Received from	Details	Total £
16.3.26	Barclays Bank	Treasury Account Interest	4756.93
2.3.26	Barclays Bank	Interest	188.70
25.2.26	Mrs D Slattery	Repayment of un-spent grant	100.00
20.2.26	Mr D Wright	Repayment of un-spent grant	165.00
8.1.26	Simpson	Repayment of un-spent grant	11.00
8.1.26	Simpson	Repayment of un-spent grant	189.00
24.12.25	Stagecoach	Quarterly Rent	62,500.00
15.12.25	Barclays Bank	Treasury Account Interest	5250.58
		Total	£73,161.21

Bank Balance as of 17.3.26 - £1,108,418.09

Community Account £1,033,689.50

Business Premium Account £74,728.59

Treasury Account £0

The Clerk confirmed that the Treasury Deposit Account for £900,000.00 has been renewed.

10. **AOB.**

- a. Mr Smith (I/A) stated that there are 5 Independent Advisors but usually there are only 2 or 3 present at each meeting. All information should be provided to new Independent Advisors before attending a meeting and if that is not possible they should not vote at their first meeting. Mr Parker stated that the Auditor highlighted a possible conflict of interest with HPC which is why we have Independent Advisors and if 3 out of the 5 Independent Advisors vote against an application, then the application will be refused. Mr Smith asked if HSPC can look for replacement Independent Advisors. Mr Parker stated that there are no rules in place for Independent Advisors apart from they must be a resident of the village, and they must attend the meetings. Mr Parker stated that if any applications from HPC were to be considered at this meeting, the application cannot be considered due to the lack of Independent Advisors present.

11. **APPLICATIONS FOR FUNDING.**

1 Organisation, 11 Individual and 1 Hardship Fund applications to be considered.

Organisation Grants

Horspath Cricket Club – Application was deferred until permission has been sought from Horspath Parish Council.

Individual Applications

3 applications were successful for school trips. – Total £600.00.

(1 of the grants is subject to receiving outstanding receipts or balance repaid to HSPC)

3 applications were successful for swimming lessons. – Total £600.00.

1 application was successful for School Transport. - £200.00.

1 application was successful for the meal voucher scheme. - £7000.00. (Mrs Oakley declared an interest and left the room).

1 Hardship Fund application was successful. – Total £200.00

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It was agreed that a Trustee will meet with all future applicants to the Hardship Fund.

2 applications were refused as they do not meet the criteria of the Charity.
1 application was refused as the school trip date was not until March 2027.

A total of £8,600.00 was awarded.

Signed Date.....