

**Horspath Stone Pit Charity**  
**Minutes of Trustees' Meeting – Wednesday 15<sup>th</sup> May 2024 at 7.30pm**  
**held at Horspath Village Hall**

**Present:** Mrs B Oakley (Chairman), Mr D Burgess, Mrs P Cook, Mr L Coolman, Mr B Igoe, Mr P O'Brien, Mrs H Kogel (Clerk). Mrs H Franklin, Mr R Hamlet, Mr B Lowe, Mr James-Lawrie.

**Apologies:** Mr I Harris, Mr E Parker, Mrs C Riley.

**Absent:** Mr T Bearder.

**Public:** 3

**1. APOLOGIES FOR ABSENCE.**

Apologies for absence were made on behalf of Mr Harris, Mr Parker and Mrs Riley. Mr Bearder was absent from the meeting.

**2. DECLARATION OF INTEREST. – None.**

**3. APPROVAL OF ACCOUNTS 2022/2023, PREPARED BY MR KELVIN BARNES.**

Trustees voted unanimously in favour of approving the Accounts for 2022/23.

**4. APPROVAL OF TRUSTEES REPORT.**

Trustees voted unanimously in favour of approving the Trustees Report.

**5. APPROVAL OF PUBLIC BENEFIT STATEMENT.**

Trustees voted unanimously in favour of approving the Public Benefit Statement.

**6. APPROVAL OF RESERVES POLICY.**

Mr O'Brien stated that the Village Hall is not a benefit to HPC. If a new Village Hall is built, it will be for the benefit of the residents of Horspath.

Trustees agreed that the cost of a new Play Area at approximately £234,000.00 should be added to the Reserves Policy. Trustees voted unanimously in favour of approving the Reserves Policy.

**7. APPROVAL OF NOTES TO THE ACCOUNTS 1B – ACCOUNTING POLICIES.**

Trustees voted unanimously in favour of approving the Notes to the Accounts 1B – Accounting Policies.

**8. APPROVAL OF ACCOUNTING POLICY 1G – FIXED ASSET INVESTMENTS.**

Mr O'Brien recommended that a valuation of the Stagecoach site should be carried out in September 2024, before the rent review which is due in 2025.

Trustees voted unanimously in favour of approving Accounting Policy 1G – Fixed Asset Investment.

**9. APPROVAL OF NOTE 6 – RELATED PARTY TRANSACTIONS.**

Trustees agreed that "For transparency, the approval from Independent Trustees is required on all grant applications submitted by HPC" will be added to Note 6.

Trustees voted unanimously in favour of approving the Related Party Transactions.

**10. AOB.**

The next HSPC meeting will take place on Tuesday 25<sup>th</sup> June 2024 at 7.30pm.

Signed ..... Date.....