

Horspath Stone Pit Charity
Minutes of Trustees' Meeting – Tuesday 12th December 2023 at 7.30pm
held at Horspath Village Hall

Present: Mrs B Oakley (Chairman), Mr D Burgess, Mrs P Cook, Mr L Coolman, Mr I Harris, Mr B Igoe, Mr P O'Brien, Mr E Parker, Mrs C Riley, Mrs H Kogel (Clerk). Mrs H Franklin.

Apologies: Mr R Hamlet, Mr B Lowe, Mr S James-Lawrie.
Absent: Mr T Bearder.
Public: 1

1. APOLOGIES FOR ABSENCE.

Apologies for absence were made on behalf of Mr Hamlet, Mr Lowe and Mr James-Lawrie. Mr Bearder was absent from the meeting.

2. DECLARATION OF INTEREST.

Mrs Oakley declared an interest in in one individual grant application and two organisation grant applications.

3. MINUTES FOR APPROVAL.

The Minutes of the Trustees Meeting held on 26th September 2023 were agreed and signed as correct by the Chairman.

The Minutes of the Trustees Meeting held on 7th November 2023 were agreed and signed as correct by the Chairman.

4. MATTERS ARISING. – None.

5. STAGECOACH. – Construction of new sub-station.

Mr O'Brien and Mr Coolman attended a meeting with representatives from Stagecoach who confirmed that Stagecoach Board has agreed a one-off payment of £60,000 to HSPC. Stagecoach will now draw up the agreement which will then be checked by HSPC's solicitor before signing. Mr O'Brien stated that payment will be made once the agreement has been signed. Mrs Oakley passed thanks to Mr O'Brien and Mr Coolman.

6. INVESTMENT OF HSPC FUNDS. - Update.

The Clerk confirmed that £700,000 has been invested into a Deposit Treasury Account. An additional account, a Business Premium account will be opened which will be an instant access account. Trustees agreed to the updated reserves statement.

7. HSPC ACCOUNTS – Email from Accountant.

The Clerk circulated the recent email from Mr Kelvin Barnes, Accountant. Mr Parker stated that the format of the accounts will change and various reports will be required. Trustees agreed to the new charges from Mr Barnes. Mr Parker will look at the reports that are required.

8. CORRESPONDENCE.

- a. Rabiya Dogar. – Thank you email and receipt.
- b. Mr & Mrs Burgess. – Thank you email.
- c. Poppy Donegan. – Thank you email and receipt.
- d. Horspath Magazine. – Receipt & thank you email.
- e. Horspath Allotment Association. – Thank you email & receipts.
- f. Horspath Hub. – Receipts.
- g. Hardship Fund applicant. – Thank you email.

9. **PAYMENTS.**

Date	Paid To	Details	Total £
7.11.23	Horspath Recreation Charity	Donation for Horspath Fair	200.00
5.12.23	Mrs Hayley Kogel	Salary Oct, Nov, Dec 2023	491.00
		TOTAL	£691.00

10. **RECEIPTS.**

Date	Received from	Details	Total £
4.10.23	Mr Pettigrove	Donation for Horspath Fair	200.00
16.10.23	Stagecoach	Quarterly Rent	62,500.00
		Total	£62,700.00

****£62,500 due from Stagecoach in December 2023****

Bank Balance as of 5.12.23 - £95,241.85

Mr Parker noted that the payment from Stagecoach was due on 29th September 2023, but not received until 16th October 2023. Mr Parker will look at the lease details.

The Clerk stated that the payment received from Mr Pettigrove was paid into HSPC account in error. The Clerk has transferred the amount into the Recreation Account.

Trustees agreed that a higher amount will be transferred into the Instant Access Business Premium account when the account is open.

The Clerk reported that Barclays Bank in Abingdon is closing in February 2024.

11. **AOB. – None.**

12. **APPLICATIONS FOR FUNDING.**

4 Organisation & 7 Individual applications to be considered.

Organisations Applications

Horspath Parkrun – Application refused as Trustees do not consider this application to meet the criteria of the Charity as it is not for Horspath residents.

Horspath Senior Residents Club – Awarded £3996.00 for activities planned for 2024.

Friends of Horspath – Creative Craft Group – (Mrs Oakley left the room and took no part in voting). Awarded £300.00 for the hire of the hall and transportation costs.

Friends of Horspath – Loan - (Mrs Oakley left the room and took no part in voting).

Application refused. After seeking advice from the Charity Commission, Trustees agreed that a loan would not be commercially viable and Trustees have a duty to protect HSPC funds and a grant cannot be awarded to any village organisation to pay off existing loans/depts. This decision was supported by Independent Advisors.

Individual Applications

1 application was refused as it does not meet the criteria of the Charity.

2 applications were successful for swimming lessons. Total £400.00.

2 applications were successful for school uniforms. Total £255.00.

1 application was successful for a Residential School Trip. Total £200.00.

1 application was successful for the provision of meal vouchers for senior citizens for the next three months. (Mrs Oakley left the room and took no part in voting). Total £5000.00.

A total of £10,151.00 was awarded.

Signed Date.....