

Horspath Stone Pit Charity
Minutes of Trustees' Meeting – Tuesday 7th November 2023 at 9.30pm
held at Horspath Village Hall

Present: Mrs B Oakley (Chairman), Mr R Burgess, Mrs P Cook, Mr I Harris, Mr P O'Brien, Mr E Parker, Mrs C Riley, Mrs H Kogel (Clerk). Mr R Hamlet.

Apologies: Mr L Coolman, Mr B Igoe.

Absent: Mr T Bearder, Mr B Lowe, Mrs H Franklin.

Public: 0

1. APOLOGIES FOR ABSENCE.

Apologies for absence were made on behalf of Mr Coolman and Mr Igoe. Mr Bearder, Mr Lowe, and Mrs Franklin were absent from the meeting.

2. APPROVAL TO PAY GRANT OF £5,000 FOR CONSERVATION AREA.

Mrs Oakley reminded Trustees that the grant of £5,000 for works in the Conservation Area was approved back in June 2022 but the works have not yet been carried out. Mrs Oakley asked for approval from Trustees to pay Mr Hamlet a sum of money to purchase the materials required.

Mr Hamlet has suggested that rather than have a bridge there will just be a walkway in the Conservation Area. Trustees approved payment for the materials and the machine hire. Mr Hamlet will liaise with the Clerk.

3. HARDSHIP GRANT – 1 APPLICATION.

Trustees considered and approved a hardship fund grant for £6,000.00 to be paid over the next six months and a review carried out after this time. Trustees agreed that Mrs Oakley will visit the resident and discuss how the payment is made. Mrs Oakley stated that the Hardship Fund should be available to all residents. Mr O'Brien suggested that in future when an application for the Hardship Fund is received, two Trustees should meet with the resident to discuss their situation in confidence before the application is considered by Trustees. Mr Hamlet, Independent Advisor was also in agreement.

4. INVESTMENT OF FUNDS.

Trustees agreed to invest £700,000.00 for a period of six months with Barclays Bank into a Treasury Account with an interest rate of 3.24%. Trustees also agreed that £80,000.00 will be transferred into a Business Premium Account which has instant access. It was also agreed that the Reserves Policy will be reviewed at the December meeting.

5. STAGECOACH – Construction of new sub-station.

Mr O'Brien and Mr Coolman have recently met with the Stagecoach representative with regards to the proposed sub-station. The discussions were positive and they are waiting to receive a reviewed proposal from Stagecoach.

Signed Date.....